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www.cmacorp.com.au



4 December 2007

Company Announcements  
Australian Stock Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sirs,

**ANNOUNCEMENT – CMA acquires Cableco Metal Industries - New Zealand**

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Patrick Raper', with a stylized flourish at the end.

**Patrick Raper  
Company Secretary  
CMA Corporation Limited**

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4 December 2007

### **CMA builds NZ presence with acquisition of Cableco Metal Industries**

CMA Corporation Limited (ASX: CMV) is pleased to announce an expansion of its New Zealand operations with the acquisition of Hamilton-based Cableco Metal Industries.

The acquisition is subject to satisfactory due diligence and final Board approval. Settlement is expected to take place in late December 2007.

CMA has agreed to pay approximately \$4.8 million (NZ\$5.5 million) for Cableco, comprising \$2.6 million (NZ\$3 million) in cash and the balance in CMA shares.

The issue price for the shares will be calculated on the average closing price for the 30 business days prior to settlement.

Cableco is a well known, 30 year old established business with strong, long term corporate clients. The business will operate in conjunction with CMA's existing business in the New Zealand market, the combined business trading as CMA Recycling.

The Cableco acquisition is expected to be earnings accretive in the first full year of ownership.

CMA Managing Director Peter Hatfull said the Company was keen to build its presence in New Zealand given the success of the Scrap Metal Recyclers acquisition in January 2006.

"New Zealand has been a good market for CMA and for some time we have been keen to build our position and grow our market position even further," said Mr Hatfull.

"We have known the Cableco business for some time, it is a strong, profitable business with a reputation for client service and we are very pleased to have reached this acquisition agreement."

The owner of Cableco, Rob Ofsoski, will continue to work in the business for a minimum of 2 years as a senior member of the New Zealand executive team, with responsibility for major clients and developing the CMA Recycling business.

-ends-

#### **For more information please contact:**

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