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21 December 2007

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs,

ANNOUNCEMENT – CMA completes acquisition of Cableco Metal Industries - New Zealand

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Patrick Raper'.

**Patrick Raper
Company Secretary
CMA Corporation Limited**

Enc

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21 December 2007

CMA Completes Acquisition of Cableco Metal Industries

CMA Corporation Limited (ASX: CMV) is pleased to announce that today it has completed its acquisition of the business and assets of Cableco Metal Industries (**Cableco**) in Hamilton, New Zealand. Cableco is a scrap metal recycling and trading business based in Hamilton, New Zealand.

A total of NZ\$5.5 million was paid in relation to the Cableco acquisition, comprising NZ\$3 million in cash and NZ\$2.5 million in fully paid ordinary shares in CMA Corporation Limited. The share issue is for 2,961,172 shares at an issue price of A\$ 0.734 per share.

The Managing Director of CMA, Peter Hatfull, said "the Cableco acquisition would strengthen the Company's international recycling operations as well as providing significant management depth within our already very strong New Zealand operations."

"CMA's entry to the New Zealand market in January 2006 has delivered strong earnings to the group and we are confident our expanded presence arising from the Cableco acquisition will provide immediate positive returns to our shareholders", Mr Hatfull said.

The vendor, Mr Rob Osofski, said "he was pleased to be joining the dynamic and visionary CMA Group at a time when recycling was increasingly important to the global economy and environment."

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For more information please contact:

Peter Hatfull
CMA Corporation Limited
(02) 9200 3500
0419 920 272