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28 September 2007

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sirs,

ANNOUNCEMENT: Meretec Launch

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Kate King', with a large, stylized loop at the end.

Kate King
Company Secretary
CMA Corporation Ltd

Enc

28 September 2007

Official opening of \$17 million zinc, steel recycling plant in Victoria

CMA Corporation Limited (ASX: CMV) is pleased to announce the opening of its new \$17 million Meretec recycling plant at Ringwood in Victoria.

The state-of-the-art Meretec plant recycles galvanised steel to capture the zinc from the coatings and create a clean black 'Meretec Meltstock' feed for foundries.

It has been constructed by CMA subsidiary Southern Recycling, an integrated scrap recycling and processing group with operations across Australia which was acquired by CMA in July this year.

At full capacity, the Meretec plant will recycle 120,000 tonnes of galvanised steel to produce around 2,000 tonnes of a high grade zinc powder and 118,000 tonnes of clean black 'Meretec Meltstock' ready to be re-used by a range of customers in various smelting processes.

Aside from the revenues generated from the recycled materials, Meretec delivers critical environmental and financial benefits, including eliminating the need to dispose of zinc laden prescribed waste.

CMA Managing Director Peter Hatfull said the opening of the Meretec plant was an exciting milestone for the company.

"Meretec represents a substantial new earnings stream for CMA's metals recycling division using a leading edge technology that has outstanding environmental credentials," said Mr Hatfull.

"When at full capacity in early 2008, the Meretec plant will effectively become an above-ground zinc mine, with a valuable output way beyond the premium of the recycled steel given recent zinc prices of around US\$3,000 per tonne."

"CMA's access to this US-developed technology also gives us the ability to consider further Meretec plant opportunities in other locations."

The Meretec technology is used by CMA under an exclusive license from its US developer.

CMA Chief Operating Officer and Southern Recycling founder Doug Rowe said the introduction of Meretec to the Australian market was timely given the growing focus on responsible recycling from governments and industry.

The increasing importance of environmental protection and greenhouse gas reductions underlines the crucial role Meretec can play in this area.

"Meretec prevents the creation of pollution before the recycling process, and eliminates the problems associated with the disposal of zinc laden prescribed waste," said Mr Rowe.

"In addition, there are significant financial and environmental savings through the use of the clean black 'Meretec Meltstock' for the manufacture of castings and new steel. Every tonne of steel de-galvanised by Meretec and then recycled into new castings or steel saves 1,134 kilos of iron ore, 635 kilos of coal, 55 kilos of limestone and 20 kilos of zinc. Meretec delivers a win-win for both CMA and for the environment."

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For more information please contact:

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ABOUT CMA CORPORATION LIMITED

CMA is an Australasian recycling group with operations in every Australian state and territory.

The group's major activities are in metal trading and ferrous/non-ferrous recycling.

In metal trading, CMA sold 294,789 tonnes of ferrous and 30,924 tonnes of non-ferrous metals in FY07 up 54.4% and 132% from previous period, respectively. The company is able to recover materials such as mercury, zinc, copper and tin as by products of recycling.

In July 2007, CMA acquired Southern Recycling to substantially boost its national footprint and recycling processing capabilities across a range of metals.

CMA operates a contracting division that provides demolition and remediation services to the mining and heavy industrial sectors. It also provides substantial ferrous and non-ferrous metal feedstock to CMA's recycling division.

In FY07, CMA recorded net profit of \$6.5 million on total group revenue of \$237.3 million. The company is forecasting substantial increases in activity in FY08 with the integration of Southern Recycling.

CMA recently announced it had completed the acquisition of Singapore-based processor and trader of secondary metals Peakmore Enterprise Pte Limited for approx A\$5.2 m which is expected to significantly increase CMA's trading presence in the Asian market.