

Tel: +61 2 9200 3500
Fax: +61 2 9200 3501
Level 5, 160 Sussex Street, Sydney NSW 2000
PO Box 1256, Queen Victoria Building, Sydney NSW 1230
www.cmacorp.com.au



7 November 2007

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sirs,

ANNOUNCEMENT: Transpacific Industries Due Diligence Extension

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Patrick Raper', with a long horizontal flourish at the end.

**Patrick Raper
Company Secretary
CMA Corporation Ltd**

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7 November 2007

CMA re-sets TPI share option schedule

CMA Corporation Limited (ASX: CMV) today announced that it has extended until 23 November the conditional option agreement under which Transpacific Industries Group Limited (ASX: TPI) could become a major strategic investor in the company.

The option, subject to due diligence, was originally due to expire on 7 November, however, TPI have not yet commenced due diligence and have therefore asked for an extension to complete it.

In the circumstances, CMA has consented to an extension of the option period to allow due diligence to take place. Accordingly, the option exercise date for the first tranche has now been extended to 23 November 2007. Funds for the first tranche of 22.8million shares are now immediately payable on that date (originally due on 3 December 2007).

The second tranche of approximately 27million shares remains subject to shareholder approval. If exercised by the 3 December deadline, then payment for the second tranche is immediately payable on 3 December.

-ends-

For more information please contact:

Peter Hatfull
CMA Corporation Limited
(02) 9200 3500
0419 920 272