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1 May 2009

Company Announcements
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sirs,

ANNOUNCEMENT: CMA Takes Major Step Forward in US Market

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'T. Schmitt', written over a faint, illegible printed name.

**Trevor Schmitt
Company Secretary
CMA Corporation Limited**

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CMA Takes Major Step Forward in US Market

Signs agreement with US steel group, Worthington Industries

Metal recycling group CMA Corporation Limited (ASX: CMV) is pleased to announce that it has entered into a long term strategic business relationship with US-based steel group, Worthington Industries (NYSE: WOR).

Worthington Industries is a global company that processes steel for use in the automotive, construction, hardware and aerospace industries.

Under the terms of the agreement, Worthington will provide CMA Recycling with approximately 4,000 tonnes of ferrous scrap arisings per month for recycling at its Meretec Recycling facility in East Chicago.

The Meretec de-zincing process safely removes and captures the zinc coating from galvanised scrap metal and produces a clean black scrap or 'Meretec Meltstock' which CMA delivers to foundries.

Through the relationship with Worthington, CMA's Meretec facility is expected to produce around 80 tonnes of zinc particulate and approximately 3,920 tonnes of clean black 'Meretec Meltstock' per month.

At full capacity, the Chicago facility is able to recycle 125,000 tonnes of galvanised steel per annum to produce around 2,000 tonnes of zinc particulate and approximately 122,500 tonnes of clean black steel.

CMA Corporation's Managing Director Doug Rowe said the relationship with Worthington was an important step for CMA in building its presence in the US market.

"Worthington is a highly regarded group in the US steel industry and we are thrilled to have signed a formal agreement with them and we look forward to growing our business with them in the coming years," said Mr Rowe.

"There is significant demand from foundries for the clean black scrap that our patented Meretec de-zincing process delivers.

"We look forward to expanding our US-based client base in the months ahead and feel confident that our plant in East Chicago will soon be running at full capacity."

CMA's central manager of US Andrew Baker said the agreement with Worthington was a win-win opportunity.

"Our patented Meretec process provides Worthington with complete confidence that their scrap arisings are being handled and processed to the highest technical and environmental standards," said Mr Baker.

"With our new US corporate offices adjoining the Meretec Recycling facility due to open in a few weeks and significant interest in our de-zincing technology, we are ready to grow our presence in the US and take the business to the next level."

– ends –

For more information:

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