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20 March 2008

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sirs,

ANNOUNCEMENT – TPI Agreement

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Patrick Raper', with a stylized flourish at the end.

**Patrick Raper
Company Secretary
CMA Corporation Ltd**

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CMA and Transpacific Industries Sign Metals Recycling Agreement

CMA Corporation (ASX: CMV) is pleased to announce it has signed a two year agreement with Transpacific Industries Group Limited (ASX: TPI) to recycle approximately 45,000 tonnes of ferrous metals and 7,000 tonnes of non-ferrous metals per annum.

Under the agreement, TPI will provide the CMA Recycling division with reserves of ferrous and non-ferrous metals recovered from its waste and environmental management operations.

The agreement represents a significant boost for CMA Recycling, which recycled and sold more than 420,000 tonnes of ferrous and non-ferrous metal in the 6 months to 31 December 2007.

TPI became a strategic investor in CMA on 3 December 2007 after it subscribed for 49.8 million shares in a placement, which gave TPI a 13.1% stake in the expanded capital of CMA.

At the time of the share purchase, the companies committed to co-operate operationally through a strategic partnership for the benefit of both businesses.

CMA Managing Director Doug Rowe said CMA was already benefiting from the strategic relationship with TPI.

“We were pleased to have TPI as a major investor of the company and now three months down the track we are happy to also count them as one of our key customers,” said Mr Rowe.

“This is a major contract for the CMA Recycling division and will significantly boost our volumes and profits.”

TPI is a leading provider of comprehensive waste and environmental services and transport solutions for Australia, New Zealand and parts of Asia Pacific.

“This contract is just one of a number of synergies and benefits we are capturing from our relationship with TPI,” said Mr Rowe.

“On an operational level, CMA has benefited from gaining access to TPI’s infrastructure including bin manufacturing services and Western Star trucks which have been purchased from TPI’s franchises around Australia.

“We see a great level of co-operation between the groups and look forward to a long relationship that will provide added benefits to the shareholders of both companies,” he said.

The TPI contract will officially commence on 1 April 2008.

– ends –

For more information please contact:

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