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5 February 2008

Company Announcements  
Australian Stock Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sirs,

**ANNOUNCEMENT – CMA Expands New Zealand Operations**

We attach an Announcement for immediate release to the Market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Patrick Raper', with a long horizontal stroke at the end.

**Patrick Raper  
Company Secretary  
CMA Corporation Ltd**

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## **CMA Expands New Zealand Operations**

CMA Corporation (ASX: CMV) is pleased to announce that it has today expanded its operations in New Zealand by completing acquisitions of transport service businesses and a secondary ferrous processing operation.

The addition of a fleet of trucks which are fitted with specialised equipment for loading and haulage of light gauge steel scrap will secure reliable access to transport services and enable CMA to become even more responsive to the needs of its suppliers and buyers.

Newly appointed CMA Managing Director, Doug Rowe, said that the acquisitions provide higher levels of service and greater support for the company's growing New Zealand operations.

"Having our own transport fleet means CMA can make more timely stock deliveries and pick-ups from our buyers and suppliers, so that we can meet their needs around the clock. This will improve our service offering in the highly competitive New Zealand metal recycling market," Mr Rowe said.

CMA has also increased the capacity and depth of its metal recycling facilities through the acquisition of the operations and equipment of an experienced processor of secondary ferrous metals.

In relation to these acquisitions, a total of NZ\$4.05 million (approximately A\$3.55 million) has been paid. The payment amount was settled through the issue of 611,920 fully paid ordinary shares in CMA Corporation Limited at an issue price of A\$0.6371 per share, with the remainder of the purchase price made up of cash and assumed liabilities.

Mr Rowe described the expansion of CMA's New Zealand operations as part of the company's core strategy for growth. He said, "Developing our infrastructure allows our metal recycling business to handle higher volumes, and achieve greater efficiency from our operations. In turn, this leads to improved stock turnover, pricing and profitability."

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### **For more information please contact:**

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