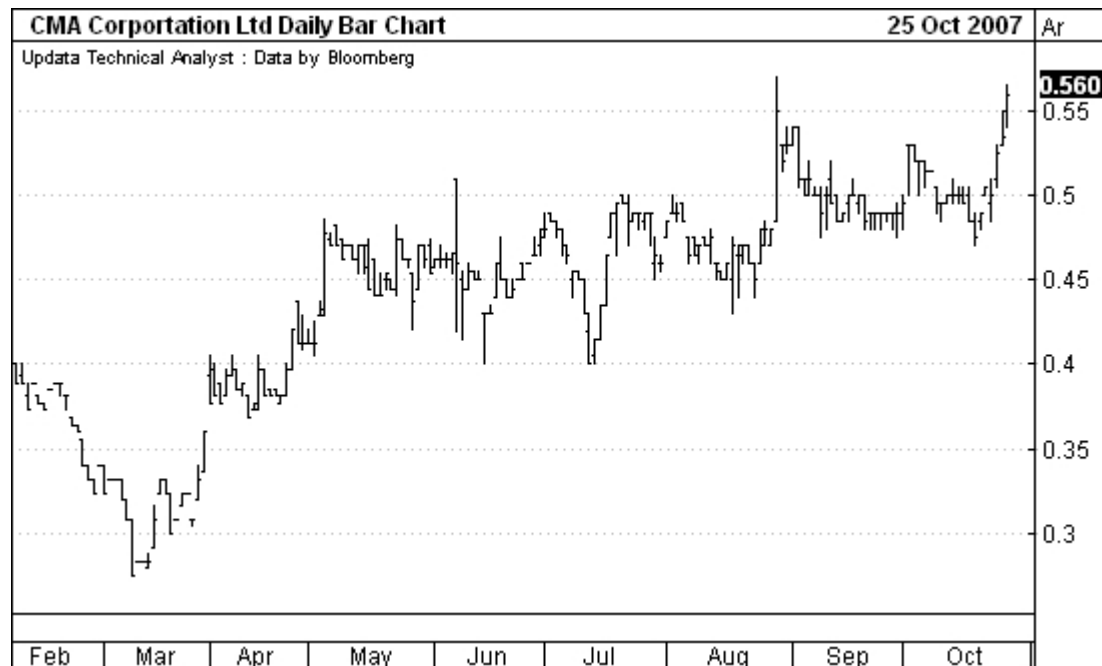


CMV Enters New Deal

October 25 2007 - Australasian Investment Review – (AIR)



Metals recycling group CMA Corporation (CMV) rose as much as 4.6% to 56 cents after it said it had entered into a conditional agreement under which Transpacific Industries Group (TPI) could become a major investor in the company.

Shares traded within a tight range of 0.540 - 0.565, amid a thin turnover of 363,808 shares.

"Proceeds from the placement will be applied to debt reduction and to working capital", the company said in a statement to the stock exchange.

The agreement is subject to due diligence and other conditions.

It gives the right to TPI, waste management company, to acquire up to 15% of the issued capital of CMA for approximately \$25 million.

The proposed issue price to TPI is 48.45c per share, a 5% discount to the average of the closing price of CMA over the 3 days prior to 24 October.

The agreement allows TPI to immediately acquire 22.8 million shares, or a 6.43% stake in CMA, and subject to CMA shareholder approval at the company's upcoming annual general meeting on 30 November 2007.

TPI is a provider of waste and environmental services and transport solutions for Australia, New Zealand and parts of Asia Pacific.

Under the agreement, TPI has until 7 November to exercise its option to acquire the CMA stake.

Shares in TPI finished 22 cents or 2% up at \$11.21.